

News Release

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WORKING FOR THE COMMUNITY

LONDON DOCKLANDS DEVELOPMENT CORPORATION ANNUAL REPORT AND ACCOUNTS 1987-1988

Over £4 billion of private investment has poured into London Docklands since 1981. 5.2 million square feet of commercial and industrial floor space have been completed and work has started on over 15,000 new homes. The number of jobs in the area has already increased by over 9,000.

These figures are highlighted in the LDDC's 1987/88 Annual Report and Accounts published this week.

The Report includes a review of the Corporation's progress in Development, Community Support, Transport, Housing, Employment, Leisure and Tourism.

In his introduction, Sir Christopher Benson, Chairman, says:

"The London Docklands Development Corporation has always recognised that regeneration is not purely about the physical provision of buildings, but the encouragement of a healthy, thriving, and balanced community. A place where old and new residents can live in harmony side by side.

"At long last we are beginning to see changes in the direction of the employment statistics, with an increase in overall employment in the area.

"It is crucial to the success of the regeneration process that training and education are improved to equip as many people as possible to meet these new opportunities through education, training and retraining.

"The Corporation's expertise and experience in urban regeneration is unparalleled. There is now a real understanding of the needs of local communities and these will be an integral part of our plans as we move forward to the future."

Copies of the full report are available to the public from:

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