

News Release

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LONDON DOCKLANDS DEVELOPMENT CORPORATION ANNUAL REPORT AND ACCOUNTS 1988-89

More than £6.85 billion of private investment has been attracted to London Docklands since 1981, 8.7 million square feet of commercial and industrial floor space has been completed; work has started on over 16,800 homes and an estimated 28,000 new jobs have come into the area.

In the past year the London Docklands Development Corporation (LDDC) has spent more than £93m on road schemes and transport related projects. These form part of major transport initiatives, including a £550m road programme, which will improve access to, from and in the area.

These figures are highlighted in the Corporation's 1988/89 Annual Report and Accounts published this week.

In his foreword to the Account's LDDC Chairman, David Hardy, outlines the Corporation's achievements of the last year including progress made on transport initiatives, the strengthening of relationships with local boroughs and significant developments in providing social housing and self build homes in Docklands.

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"The urgent need to match employers' requirements with a local skilled workforce has led the Corporation to invest heavily in education and training schemes in partnership with other agencies. Some 3600 training places are being supported by the LDDC for Docklands residents", he says.

The Corporation's record of achievement, not least in attracting investment by the private sector, in partnership with Government, local authorities and local communities is impressive, says Mr Hardy. However much more remains to be achieved.

The next few years would undoubtedly see continuing public and private investment in the area, with new road and rail links under construction and the opening up of the magnificent Royal Docks, Mr Hardy concludes.

For further information contact:

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Note to Editors

1. Copies of the Annual Report and Accounts are available to the public from:

LDDC Marketing Division

London Docklands Visitor Centre

3 Limeharbour

London E14 9TJ

2. The Corporation's Annual Review will be published later this year.