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LDDC REPORTS PROGRESS

The first Annual Report and Accounts of the London Docklands Development Corporation was laid before Parliament on Tuesday and is published today. (Wed)

In describing how, during the past 12 months, the Corporation had set about the task of the long-term regeneration of docklands, Nigel Broackes, the Chairman of the LDDC, summarises the key objectives: the acquisition of land; the encouragement for industry and commerce to move to docklands; the housing programme; the provision of community support; as well as plans for shopping facilities and major infrastructure work.

The Report goes on to describe how these objectives have been met during the first crucial year of operation. While justifiably proud of the year's work, Mr Broackes is at pains to point out that it is but a beginning.

The LDDC came into being on July 2, 1981, and assumed its full planning powers over development two months later. The Board was appointed in two main batches (in July and September), while a phased build-up of staff took place. By March this year, there were 69 members of staff with a salary bill for the nine months of £531,000.

Land ownership and the building of reasonably-priced housing for sale were the first priorities. A sum of £45m was set aside for the purchase of land and £25m has already been spent. Much of the land (about 450 acres) will be used for new housing development.

The first homes for sale were built at Beckton. Construction work there provided more than 600 jobs and the units were sold as quickly as there were put up. At the end of March, 46 per cent of the houses sold were to priority nominations.

Jobs and investment, conservation, landscape and the environment, the community and transport are the other crucial areas covered by the Report. The Accounts, together with Docklands Statistics appear in a special section at the back of the Report between the endcovers which are overprinted with the Corporation's advertising slogan: "Why move to the middle of nowhere, when you can move to the middle of London?"

The Report was designed, printed and bound on the Isle of Dogs. The quotations from local firms were highly competitive and the LDDC was anxious to give the work to local companies.

ENDS

Issued by the LDDC through Charles Barker Lyons Ltd.

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