

News Release

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NEW EXHIBITION CENTRE PROPOSED FOR LONDON DOCKLANDS

The development of a major new exhibition centre designed to meet the needs of London into the 21st Century is being promoted by the London Docklands Development Corporation (LDDC).

The proposed development on the north side of the Royal Victoria Dock, in the heart of the Royal Docks, has already received the backing of the Association of Exhibition Organisers (AOE) and is included within the Government's Private Finance Initiative (PFI).

Results of a detailed study into the UK and European exhibition industry, commissioned by the LDDC and produced by consultants Touche Ross, are expected shortly. This comprehensive investigation into the exhibition market is expected to reveal that there is definite demand for a new 'state-of-the-art' exhibition centre in the Capital as the economy continues to grow.

The LDDC will publish the results of the study by the end of March and then invite potential developers to submit detailed proposals during the summer. Construction should commence during 1995 and the centre could open for its first exhibitions by 1997/98.

The proposed development would be on a 80 acre site, capable of comprehensive development and accommodating all the elements of a major exhibition centre incorporating approximately 100,000 square metres of gross exhibition hall space. The adjacent site also has the potential for associated development of hotels, conference facilities, business and commercial space.

