



News Release

London Docklands
Development Corporation
Thames Quay
191 Marsh Wall
London E14 9TJ
Fax No. 071 512 0777
Telex 894041 LDDC G
071 512 3000

23 September 1991

LONDON DOCKLANDS ENTERPRISE ZONE STILL OFFERS SPECIAL BENEFITS FOR INVESTORS

Potential investors can still claim the special benefits of the Enterprise Zone (EZ) on the Isle of Dogs, London Docklands. The London Docklands Development Corporation (LDDC) underlined this today, as the Corporation announced it has put 15 key EZ sites on the open market.

The LDDC has launched a brochure to remind developers, investors and occupiers that 100 per cent capital allowances can still be claimed by those who have entered into contractual agreements on one of the remaining sites by 25 April 1992.

The 15 development sites available range from a 4.2 acre site in East India Dock to the 4,000 square foot Grade II listed Dockmasters House located in a Conservation Area on the junction of West India Dock Road and Hertsmere Road.

The sites are suitable for all types of commercial development: leisure, retail, office or in certain cases residential, but developers must comply with statutory health and safety regulations and should take legal and financial advice on the actual proposed terms of each individual agreement.

The EZ occupies 194 hectares including water and to date nearly 7 million square feet of commercial floor space has been completed, with another 13 million under construction. Household names that have invested in the EZ to date include Olympia & York, Charter Group, NOC, LET, Mountleigh, Tarmac, Rosehaugh Stanhope and Indescon.

more/...

-2-

Developers or funders of the remaining EZ sites will benefit from the existing service infrastructure, availability of private sector housing and the provision of shopping, leisure and training facilities. They will also have the added advantage of completing road and rail schemes by 1993, with the London Underground Jubilee Line already being under construction by then.

- ENDS -

For further information, contact:

LDDC Press Office
Thames Quay
191 Marsh Wall
London E14 9TJ

Tel: 071-512 3000/0444