

LONDON DOCKLANDS DEVELOPMENT CORPORATION

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LONDON BOROUGH OF NEWHAM

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The London Borough of Newham and the London Docklands Development Corporation have started negotiations over the development of the Royal Docks to establish the basis for an agreement to be approved by the Council and the LDDC Board.

The principles are that:

Newham Council will share in the future profitability of the development schemes;

The LDDC will attempt to achieve 1,500 homes at fair rent or thereabouts;

A package will be agreed covering the provision of training, education and jobs;

Projects and programmes of community gain will be funded or secured by the LDDC, and -

Newham Council through its land holding and the use of its powers and duties will co-operate with the LDDC while the schemes proceed.

Stephen Timms, chair of Newham's planning committee said: "The negotiations are proceeding well, although there is still a long way to go before we reach agreement." John Mills, deputy chairman of the LDDC said: "The atmosphere of these talks has been helpful and constructive. It looks as if we will be able to work together to secure an agreement."

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NOTES TO EDITORS

The Royal Docks, in the south of the London Borough of Newham covers 667 acres of land water - an area equivalent in size to that of Central London, from Marble Arch to the Tower and Euston to Waterloo.

To date the London Docklands Development Corporation, (LDDC) has received outline planning applications, for major development schemes from Rosehaugh Stanhope plc, for the north side of Royal Albert Dock and Albert Basin and from London & Edinburgh Trust plc and Tarmac plc for the same site. An application for a small site on the south side of Royal Victoria Dock has also been submitted by Rank Hovis and Bovis Homes.

The Corporation is also considering large-scale development proposals from Royal Victoria Development Co. Ltd. a joint venture by Laing/Vox/Vom for the north side of Royal Victoria Dock), and Heron/Mowlem/Conran/Roche (south side of Royal Victoria Dock).

New developments in the Royal Docks and Beckton will be linked directly into Britain's national motorway network, through the South Woodford to Barking Extension of the M11, scheduled for completion in 1988 and the proposed East London River Crossing. A Bill to extend the Docklands Light Railway to Beckton at the eastern end of the Royals is currently before Parliament and the new London City Airport on a quay between Royal Albert and King George V Docks will be open at the end of October.

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