



Nigel Broackes - Chairman
R. T. French M.P. - Vice Chairman
Geoffrey Mann - Chief Executive

14th January 1982

INVESTMENT IN DOCKLANDS JOB CREATION SAYS NIGEL BROACKES

The City was urged today by Nigel Broackes, chairman of the London Docklands Development Corporation, to invest in industrial and commercial projects in Docklands. Speaking at Goldsmith's Hall to an audience of fund managers at a function organised by chartered surveyors King & Co, Mr Broackes emphasised that the two main routes to regeneration of Docklands were job creation and housebuilding. The scale of the opportunity to invest in industrial and commercial development, and so bring jobs back to the area, was the largest remaining in the country, he said.

Mr Broackes reminded the audience that schemes already in hand or in prospect included the London Industrial Park, the ASDA superstore, the Daily Telegraph, News International, Associated Newspapers and the Hays Wharf Scheme, as well as the Lysander project in the former Surrey Docks which alone is expected to provide 6000 to 8000 new jobs. "The new Billingsgate fish market on the Isle of Dogs is to open on Tuesday 19th January with 500 jobs", he said.

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On the housing front 600 houses were already going up at East Beckton with 300 more being started there in the summer. Schemes scheduled to start on sites in Southwark and Tower Hamlets later in the year would bring the total to over 2,000 new houses - the target which the Corporation has set itself to build each year for some years to come.

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