

News Release



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LDDC VISION FOR THE ROYAL DOCKS

The London Docklands Development Corporation (LDDC) today published its new development framework for the Royal Docks and repeated its commitment to a long-term development vision for the regeneration of this area.

Speaking at the British Property Show at Olympia 2, Roger Squire the Corporation's recently appointed Assistant Chief Executive Investment and Development, said:

"The Royals offer long-term development opportunities which demand vision and a commitment to high-quality. Future development must match up to the area's national and international significance.

"The Royals is a very special place. It is the best prepared development site in Europe and over £500 million of infrastructure is already in place.

"£3.5 billion has been invested into transport in London Docklands much of which will benefit the Royals. Improved road access linked with the extension of the DLR into the Royals and the expansion of the London City Airport to take jet aircraft all demonstrate the improved access of the area.

"The recent Government decisions to route the Channel Tunnel rail link via Stratford, give planning consent for the East London River Crossing and open up development opportunity in the East Thames Corridor all reinforce the importance of the Royals."

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Roger Squire continued: "Despite today's recession and the difficulties in the property sector, particularly in London, the need for long-term thinking is essential.

"The successful development of the Royals will do much to support the ability of London to compete as a 'world city' and to the opening up of the East Thames Corridor. The diversity and quality of development in London Docklands already, as well as our vision for the Royals, contribute to this."

The LDDC is increasing awareness of the investment and development potential of its sites in the Royals which measure some 350 acres in the core areas around Victoria, Albert and King George V docks. New literature and fact-sheets have been produced and widely distributed.

The new development framework for the Royals up-dates the document produced in 1985 before much of the £500 million infrastructure including new roads, rail links, bridges, drainage and landscaping had begun.

Required by Government, the framework is a planning aid setting out guidelines for would-be developers, local authorities, statutory undertakers on the nature of development proposed by the LDDC. Preferred development includes a balanced mixture of retail, commercial, business, residential and leisure use.

Roger Squire added: "The potential of the Royals is enormous. Its strategic location, exciting water frontage, splendid transport connections and proximity to Central London make the Royals a very special place. I repeat, one where vision is an essential requirement."

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For further information, contact:
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Note to Editors:

For media copies of the Development Framework contact the LDDC Press Office (071 512 0444)