

# News Release

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## JACOBS ISLAND COMPANY AND OLYMPIA & YORK CHOSEN FOR SURREY QUAYS PHASE II.

A consortium of Jacobs Island Company and Olympia & York has been chosen, in principle, by the London Docklands Development Corporation (LDDC) as the preferred developers of the 1.5 M sq.ft, 20 acre, Surrey Quays Project.

Their master plan for the site will be progressed and refined over the next few months, in discussion with the Corporation.

The development prospectus for this 20 acre site in Rotherhithe was launched by the Corporation in April 1988. The LDDC brief proposed a total development of about 1.5 million sq.ft. consisting of a mix of high grade office space, speciality shopping, leisure and recreation, including indoor sports facilities, and a multi-screen cinema as well as residential accommodation on upper floors.

In addition to meeting the overall brief, the winning proposal creates a major new public space - Canada Circus - and an exciting series of multi-level shopping malls which will complement and enhance Phase I of the Surrey Quays development, the highly successful Surrey Quays Retail Centre which opened in October 1988. Together they will form the largest new shopping centre in South London. On the leisure side, an eight screen

multiplex cinema and sports centre is proposed, as well as an outdoor ice rink and the option of using Canada Circus for informal entertainment.

The scheme also includes a new interchange station to serve the existing East London line and a proposed new rail link from Waterloo and London Bridge across the Thames to the Isle of Dogs and the Greenwich Peninsula. The proposal is one of the options being considered in the Department of Transport's recently announced East London Rail Study.

Chris Farrow, LDDC Area Director, Surrey Docks said:  
"Here we have a scheme which could create a lively new town centre for North Southwark, of which we can all be really proud. If you consider public perception of this area several years ago, this development, when built, will be a notable achievement beyond most people's expectations. The new centre extends the dignity and civility of the Surrey Docks and creates a level of amenity which will make the area one of London's premier locations to live, work and play."

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