

News Release

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**London Docklands
Development Corporation**

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STATEMENT: ROYALS UNIVERSITY COLLEGE AND SRB FUNDING

The consortium promoting the Royals University College was disappointed to learn of the decision not to allocate funding to the proposal as part of the Single Regeneration Budget.

It continues to believe that the regeneration benefits of the Royals University College are significant. The facility would provide a major boost for the local economy and improved educational opportunities for local people. It would create many new jobs and, importantly, act as a catalyst to further inward investment in the Royal Docks area.

The consortium intends to use the period up to next year's SRB bidding round to further refine the College proposition and continue to explore the encouraging links already made with potential private sector partners anxious to contribute to this exciting project.

Forthcoming months will be used to gather further support for the project, define even more clearly the case for funding it and determine the steps which need to be taken to assure the project of success in the next bidding round.

The consortium comprises a group of east London universities led by the University of East London with the London Docklands Development Corporation (LDDC), the London Borough of Newham and LETEC (London East Training & Enterprise Council).

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