

News Release

071 512 3000

**London Docklands
Development Corporation**
Thames Quay
191 Marsh Wall
London E14 9TJ
Telex 894041 LDDC G
Fax No. 071 512 0777

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FINALISTS SELECTED FOR WEST SILVERTOWN URBAN VILLAGE

Wimpey Homes and a consortium of Barratt, Fairclough and Ideal Homes have been shortlisted to the final stage of the competition to build the first phase of West Silvertown Urban Village.

The London Docklands Development Corporation (LDDC) had selected four developers to submit proposals for the 28 acre site owned by the Corporation and Tate & Lyle.

"The two finalists were selected as their proposals best met the Corporation's objectives of creating a balanced and self-sustaining urban village, taking full advantage of the unique location and its particular waterside qualities", commented LDDC Chief Executive, Eric Sorensen.

Wimpey and the Barratt, Fairclough, Ideal Homes consortium have until June to make a financial submission for the development which will create up to 1200 new homes on the south side of Royal Victoria Dock. Tenants will decide the future of the Newham Council's Barnwood Court Tower blocks to the west of the site as they consider alternative proposals from the Council to retain and refurbish or demolish and replace the 264 flats.

The LDDC is scheduled to select the developer by the end of July with a start on site in the Autumn.

More/.....

For further information please contact:

LDDC Press Office
Thames Quay
191 Marsh Wall
London E14 9TJ

Tel: 071 512 0444 (office hours)
Tel: 071 512 3000 (after hours)
Fax: 071 512 0222

Note to Editors

1. Colour visuals of the shortlisted schemes are available from the LDDC Press Office.
2. The Urban Village will be built in phases over 8 to 10 years on a 78 acre site creating a wide range of homes for up to 5000 people along with shops, recreational facilities, amenities and workplaces. Development is being carried out by a partnership of public and private sectors, led by landowners including the LDDC, London Borough of Newham, Tate & Lyle and the Peabody Trust. The Urban Village is backed by Government through its Private Finance Initiative.